# GOVERNMENT OF INDIA
# COMMERCE AND INDUSTRY
# LOK SABHA

UNSTARRED QUESTION NO:170
ANSWERED ON:26.02.2008
NRI INVESTMENTS
Koya Dr. P. Pookunhi

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a) whether there is any proposal to attract the Non Resident Indians to invest in the country;

(b) if so, whether the Government has received some proposals from various State Governments in this regard;

(c) if so, the details thereof, State-wise;

(d) the details of proposals which have been cleared, State-wise;

(e) whether the Government proposes to provide any incentive to attract investments from NRIs; and

(f) if so, the details thereof?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a) to (d): Non-resident Indians (NRIs) can make capital investment under Foreign Direct Investment (FDI) scheme, Portfolio Investment Scheme and a scheme for non-repatriable investments. Data on investment by NRIs under the FDI Scheme is maintained along with FDI. Segregated data on NRI investments is not centrally maintained.

(e) & (f): Government has put in place a liberal and transparent policy for Foreign Direct Investment (FDI), including investments from Non-resident Indians (NRIs), wherein most of the sectors are open to FDI under the automatic route. In addition, the policy allows special dispensation for NRI investments which include investment up to 100% in the real estate & housing sector, without conditions, and in domestic airlines.